

# STABLE TRADING COMPANY LTD.

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PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327  
CIN : L27204WB1979PLC032215

11<sup>th</sup> September, 2020

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
**Kolkata - 700 001**

Stock code: 10029386  
Scrip ID: STABLE TRADING

**Sub: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company, at its meeting held on 11<sup>th</sup> September, 2020, has considered and approved Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report.

The meeting of Board of Directors commenced at 1:30 P.M. and concluded at 2:00 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,  
**For STABLE TRADING COMPANY LIMITED**

*Khusboo Prasad*

Khusboo Prasad  
**Company Secretary**



**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors  
M/S. STABLE TRADING COMPANY LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Stable Trading Company Limited, ("the Company") for the quarter ended 30.06.2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 29, 2019( 'the Circular').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity" Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

As per note given in published result and provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of the above matter.

**Other Matters**

The Result for the Qtr. Ended June 30, 2019, included in these Ind AS financial statements, have been reviewed by the predecessor auditor on those statements on 12.09.2019.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates  
Chartered Accountants  
FRN008396N

(Pallav Kumar Vaish)  
Partner

Membership Number 508751  
UDIN: 20508751AAAET6563

Place: New Delhi  
Date: 11<sup>th</sup> September 2020



**STABLE TRADING COMPANY LIMITED**

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in lakhs)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE, 2020**

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
<b>1 A. Revenue from Operations</b>				
a) Interest Income	10.58	5.76	-	18.03
b) Dividend Income				709.92
c) Rental Income	1.80	1.62	1.62	6.48
d) Net gain on fair value changes	-	-	-	-
e) Sales of Traded Goods	5.00	7.24	-	17.24
<b>Total Revenue from operations (A)</b>	<b>17.38</b>	<b>14.62</b>	<b>1.62</b>	<b>751.67</b>
<b>B. Other Income</b>		0.59	-	0.59
<b>Total Income from operations ( A+B)</b>	<b>17.38</b>	<b>15.21</b>	<b>1.62</b>	<b>752.26</b>
<b>2 Expenses</b>				
a) Purchases of Traded Goods	-	-	-	-
b) Change in inventories of stock in trade	4.11	6.39	-	15.34
c) Employee benefits expense	5.96	6.76	6.18	26.25
d) Finance Costs	-	0.03	2.62	5.21
e) Depreciation and Amortisation expense	0.84	1.05	0.95	3.89
f) Net loss on Fair value change	-	-	-	-
g) Other Expenses	0.53	5.55	0.92	11.80
h) Contingent Provision against Standard Assets	-	1.51	-	1.51
<b>Total Expenses (a+b+c+d+e+f+g+h)</b>	<b>11.44</b>	<b>21.29</b>	<b>10.67</b>	<b>64.00</b>
<b>3 Profit / (Loss) before exceptional items and Tax</b>	<b>5.94</b>	<b>(6.08)</b>	<b>(9.05)</b>	<b>688.26</b>
<b>4 Exceptional Items gain/(loss)</b>				
<b>5 Profit / (Loss) before tax</b>	<b>5.94</b>	<b>(6.08)</b>	<b>(9.05)</b>	<b>688.26</b>
<b>6 Tax Expense</b>				
Current Tax	-	-	-	-
Prior Period Adjustment	-	-	-	-
Deferred Tax	-	22.39	-	22.39
<b>Total Tax Expenses</b>		22.39	-	22.39
<b>7 Profit / (Loss) for the period</b>	<b>5.94</b>	<b>(28.47)</b>	<b>(9.05)</b>	<b>665.87</b>
<b>8 Other Comprehensive Income</b>				
<b>(a) Items that will not be reclassified to profit or loss</b>				
Due to Change in Fair Value of Investments	3,622.25	(66,514.19)	35,938.83	(36,892.05)
Due to remeasurements of post-employment benefit obligations	1.85	-	-	-
Deferred Tax	(829.29)	14,389.02	(7,216.52)	8,440.90
<b>(b) Items that will be reclassified to profit or loss</b>				
<b>Total Other Comprehensive Income</b>	<b>2,794.81</b>	<b>(52,125.17)</b>	<b>28,722.31</b>	<b>(28,451.15)</b>
<b>9 Total Comprehensive Income for the period</b>	<b>2,800.75</b>	<b>(52,153.64)</b>	<b>28,713.26</b>	<b>(27,785.28)</b>
<b>10 Paid up Equity Share Capital (face Value Rs. 10/- each)</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>	<b>222.35</b>
<b>11 Reserves Excluding Revaluation Reserves</b>				25,242.98
<b>12 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)</b>	<b>0.27</b>	<b>(1.28)</b>	<b>(0.41)</b>	<b>29.95</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th September, 2020 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision for Income Tax will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited

*S.K. Ladia*

S.K. Ladia  
Director

DIN - 02163361

Place: Gurugram

Dated: September 11, 2020

