

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

5th November, 2018

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001

Stock code: 10029386
Scrip ID: STABLE TRADING

Sub: Outcome of Board Meeting held on 05.11.2018

Dear Sir,

The Board of Directors of the Company, at its meeting held on 5th November, 2018 has considered and approved Un-audited Financial Results of the Company for the Quarter/Half-year ended 30th September, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter/ Half- year ended 30th September, 2018 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:15 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,
For **STABLE TRADING COMPANY LIMITED**

Khusboo Prasad
KHUSBOO PRASAD
Company Secretary

KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



8, Ganesh Chandra Avenue
5th Floor, Room No. 33
Kolkata – 700 013
Phone – 2236 – 4634
2234 – 5110
E-mail – kpcaco@gmail.com

Review Report to,
The Board of Directors of
M/s. Stable Trading Co. Limited
2/5, Sarat Bose Road,
Kolkata – 700 020

We have reviewed the accompanying statement of unaudited financial results of M/s. Stable Trading Co. Limited for the quarter ended 30th September, 2018 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015 as modified by Circular No. CIR/CFD/GAC/62/2016 dt. July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per Companies (Accounting Standards) Rules, 2006 specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants,
Firm Registration No. 313154E

PLACE : KOLKATA

DATED : 05 NOV 2018



Samir K Polai
(SAMIR KUMAR POLAI)
Partner
Membership No. 303724

STABLE TRADING COMPANY LIMITED

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : secretarial@stabletrading.in

(Rs. in lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2018

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
			(Un-audited)			(Audited)
1 Income from Operations						
a. Net Sales / Income from Operations	702.99	5.00	581.12	707.99	609.35	1,419.23
b. Other Operating Income	1.62	1.62	1.62	3.24	3.24	6.57
Total Income from operations (net)	704.61	6.62	582.74	711.23	612.59	1,425.80
2 Expenses						
a. Purchase of Traded Goods	-	-	-	-	-	580.00
b. Changes in inventories of stock -in-trade	-	4.78	4.88	4.78	8.67	184.94
c. Employee benefits expense	8.28	7.14	8.09	15.42	16.18	34.03
d. Depreciation and Amortisation expense	1.07	1.06	1.17	2.13	2.35	4.71
e. Finance Costs	26.71	26.42	-	53.13	-	4.38
f. Other Expenses	4.80	1.12	1.25	5.92	2.74	13.03
Total Expenses	40.86	40.52	15.39	81.38	29.94	821.09
3 Profit / (Loss) before exceptional items and Tax (1 - 2)	663.75	(33.90)	567.35	629.85	582.65	604.71
4 Exceptional items						
Provision for Diminution in value of Investment						(211.43)
5 Profit / (Loss) before Tax (3 - 4)	663.75	(33.90)	567.35	629.85	582.65	816.14
6 Tax Expense						
Current Tax						8.10
Deferred Tax						-
Total Tax Expenses	-	-	-	-	-	8.10
7 Net Profit / (Loss) for the period (5 - 6)	663.75	(33.90)	567.35	629.85	582.65	808.04
8 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
9 Reserves Excluding Revaluation Reserves						18,863.21
10 Earnings Per Share (before extraordinary items - not annualised)						
Basic / Diluted Earning per share not annualised (Rs.)	29.85	(1.52)	25.52	28.33	26.20	26.83
11 Earnings Per Share (after extraordinary items - not annualised)						
Basic / Diluted Earning per share not annualised (Rs.)	29.85	(1.52)	25.52	28.33	26.20	36.34

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STATEMENT OF ASSETS & LIABILITIES		As At	As At
		30.09.2018	31.03.2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	222.35	222.35
	(b) Reserves and Surplus	19,493.07	18,863.21
	Sub-total - Shareholders' funds	19,715.42	19,085.56
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	10.55	10.63
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	10.55	10.63
3	Current liabilities		
	(a) Short-term borrowings	1,157.04	1,103.91
	(b) Other current liabilities	4.06	6.06
	(c) Short-term provisions	2.57	2.57
	Sub-total - Current liabilities	1,163.67	1,112.54
	TOTAL - EQUITY AND LIABILITIES	20,889.64	20,208.73
B	ASSETS		
1	Non-Current assets		
	(a) Tangible assets	45.12	47.11
	(b) Non-current investments	20,000.94	20,000.94
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	27.13	-
	Sub-total - Non-current assets	20,073.19	20,048.05
2	Current assets		
	(a) Current investment	-	-
	(b) Inventories	84.07	88.85
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	712.42	6.04
	(e) Short-term loans and advances	19.96	65.79
	(f) Other current assets	-	-
	Sub-total - Current assets	816.45	160.68
	TOTAL - ASSETS	20,889.64	20,208.73

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th November, 2018 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- Provision for Income Tax (Including Deferred Tax) will be considered on finalisation of audited financial results at the end of the year.
- The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited

S.K. Ladia
Wholetime Director
DIN - 02163361

Place: Gurgaon
Dated: November 5, 2018

