

KHANDELWAL PRAJAPATI & CO.

Chartered Accountants



8, Ganesh Chandra Avenue

5th Floor, Room No. 33

Kolkata – 700 013

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Auditor's Report On Standalone and consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

STABLE TRADING COMPANY LIMITED

We have audited the standalone and consolidated quarterly financial results of **STABLE TRADING COMPANY LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period 01st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Further, the quarterly financial results for the quarter ended 31st March, 2016 are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures for the period 1st April, 2015 to 31st December, 2015, being the date of the third quarter of the current financial year, which were subject to limited review in accordance with standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in prescribed Accounting Standard under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Standalone and consolidated quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit / (Loss) and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016

For KHANDELWAL PRAJAPATI & CO.
Chartered Accountants



Place : KOLKATA

Date : 30.05.2016

V.N. KHANDELWAL
Partner

Membership No. 052862

STABLE TRADING COMPANY LIMITED

CIN : L27204WB1979PLC032215

Registered Office : 2/5 Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700 020

Website : www.stabletrading.in

Email : investors@stabletrading.in

(Rs. in lacs)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 ST MARCH, 2016

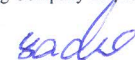
	PARTICULARS	Standalone			Standalone		Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	a. Net Sales / Income from Operations	35.29	647.90	53.28	824.76	877.36	824.76	877.36
	b. Other Operating Income	1.62	1.62	1.62	6.48	6.48	6.48	6.48
	Total Income from operations (net)	36.91	649.52	54.90	831.24	883.84	831.24	883.84
2	Expenses							
	a. Purchase of Traded Goods	-	42.00	-	82.00	-	82.00	-
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.69	(37.26)	-	(50.22)	-	(50.22)	-
	c. Employee benefits expense	6.22	5.76	7.01	23.23	20.36	23.23	20.36
	d. Depreciation and Amortisation expense	1.42	1.45	4.28	5.76	6.47	5.76	6.47
	e. Other Expenses	(1.62)	1.14	5.11	2.48	18.76	2.48	18.76
	Total Expenses	10.71	13.09	16.40	63.25	45.59	63.25	45.59
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	26.20	636.43	38.50	767.99	838.25	767.99	838.25
4	Other Income							
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	26.20	636.43	38.50	767.99	838.25	767.99	838.25
6	Finance Costs	-	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	26.20	636.43	38.50	767.99	838.25	767.99	838.25
8	Exceptional Items							
	Provision for Non Performing Assets	313.74	-	-	313.74	-	313.74	-
	Share of Profit / (Loss) in Associated Enterprises	-	-	-	-	-	-	(6.44)
	Provision for Diminution in value of Investment	114.15	-	(23.06)	114.15	(23.06)	107.71	(23.06)
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(401.69)	636.43	61.56	340.10	861.31	346.54	854.87
10	Tax Expense	62.32		51.00	62.32	51.00	62.32	51.00
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(464.01)	636.43	10.56	277.78	810.31	284.22	803.87
12	Extraordinary items (Net of Tax expense Rs. Nil)							
13	Net Profit / (Loss) for the period (11 - 12)	(464.01)	636.43	10.56	277.78	810.31	284.22	803.87
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35	222.35
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				17,247.78	16,969.99	17,247.78	16,963.55
16	Earnings Per Share (before and after extraordinary items - not annualised)							
	Basic / Diluted Earning per share not annualised (Rs.)	(20.88)	28.62	0.46	12.49	36.44	12.78	36.15

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STATEMENT OF ASSETS & LIABILITIES		Standalone		Consolidated	
		As At	As At	As At	As At
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	222.35	222.35	222.35	222.35
	(b) Reserves and Surplus	17,247.78	16,969.99	17,247.78	16,963.55
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	17,470.13	17,192.34	17,470.13	17,185.90
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	-	-
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	9.24	11.58	9.24	11.58
	Sub-total - Non-current liabilities	9.24	11.58	9.24	11.58
5	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Other current liabilities	6.18	2.84	6.18	2.84
	(c) Short-term provisions	606.86	185.42	600.42	185.42
	Sub-total - Current liabilities	613.04	188.26	606.60	188.26
	TOTAL - EQUITY AND LIABILITIES	18,092.41	17,392.18	18,085.97	17,385.74
B	ASSETS				
1	Non-Current assets				
	(a) Fixed assets	56.51	62.27	56.51	62.27
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	14,809.30	14,809.30	14,802.86	14,802.86
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	-	63.27	-	63.27
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	14,865.81	14,934.84	14,859.37	14,928.40
2	Current assets				
	(a) Current investment	-	-	-	-
	(b) Inventories	50.22	-	50.22	-
	(c) Trade receivables	-	-	-	-
	(d) Cash and cash equivalents	5.67	10.38	5.67	10.38
	(e) Short-term loans and advances	3,170.71	2,446.96	3,170.71	2,446.96
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	3,226.60	2,457.34	3,226.60	2,457.34
	TOTAL - ASSETS	18,092.41	17,392.18	18,085.97	17,385.74

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 th May, 2016.
- The figures for the quarter ended 31st March 2015 and 31st March 2016 are the balancing figures between the audited figures in respect of the full financial and published year to date figure upto third quarter of relevant financial year.
- The consolidated Financial Statement of Stable Trading Co. Limited represent consolidated accounting for investment in associates i.e. Jindal Premium Connection Pvt. Limited as per Accounting Standard 23 'Accounting for investment in associates in consolidated financial statement'.
- The Company's main business is Investment & Financing. As such, there are no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17) issued by the Institute of Chartered Accountants of India.
- The figures have been re-grouped, wherever considered necessary.

For Stable Trading Company Limited



Place: Gurgaon
Dated: May 30, 2016

S.K. Ladia
Wholetime Director
DIN - 02163361

STABLE TRADING COMPANY LTD.

PLOT NO. 30 INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. 91-124-2574325, 2574326 Fax : 91-124-2574327

CIN L27204WB1979PLC032215

Date:

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001

Stock Code : 10029386
Scrip ID : STABLE TRADING

Form A

(For audit report with unmodified opinion)

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

1.	Name of the Company	Stable Trading Co. Ltd.
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit observation	unmodified
4.	Frequency of observation	Nil

For Stable Trading Co. Ltd.



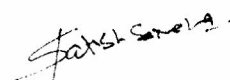
Shrikant Ladia
Whole time Director

For Stable Trading Co. Ltd.



Ajay Kumar Gupta
Chairman, Audit Committee

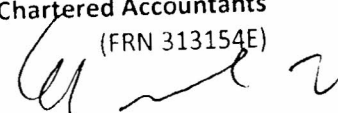
For Stable Trading Co. Ltd.



Satish Saxena
CFO

For Khandelwal Prajapati & Co.
Chartered Accountants

(FRN 313154E)



V.N. Khandelwal
Partner
M. No. 52862

STABLE TRADING COMPANY LTD.

PLOT NO. 30 INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. 91-124-2574325, 2574326 Fax : 91-124-2574327

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Date:

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Form A

(For audit report with unmodified opinion)

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1.	Name of the Company	Stable Trading Co. Ltd.
2.	Annual financial statements for the year ended	31 st March, 2016 (Consolidated)
3.	Type of Audit observation	unmodified
4.	Frequency of observation	Nil

For Stable Trading Co. Ltd.



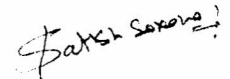
Shrikant Ladia
Whole time Director

For Stable Trading Co. Ltd.



Ajay Kumar Gupta
Chairman, Audit Committee

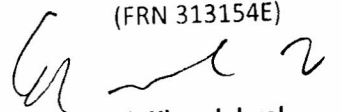
For Stable Trading Co. Ltd.



Satish Saxena
CFO

For Khandelwal Prajapati & Co.
Chartered Accountants

(FRN 313154E)



V.N. Khandelwal
Partner
M. No. 52862