

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors
M/S. STABLE TRADING COMPANY LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results (Statement) of M/s Stable Trading Company Limited, ("the Company") for the quarter ended 31.12.2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 29, 2019('the Circular').

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

As per note given in published result and provision for income tax will be considered on finalization of audited financial results at end of the year. Our Conclusion is not modified in respect of the above matter.

Based on our review conducted as above, as stated above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. Indian Accounting Standards(" Ind AS") specified under section 133 of the Companies Act, 2013 as amended , read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kanodia Sanyal & Associates
Chartered Accountants
FRN008396N**


(Pallav Kumar Vaish)

Partner

Membership Number 508751

UDIN: 22508751ABYISL2952

**Place: New Delhi
Date: 14th February 2022**



STABLE TRADING COMPANY LIMITED

Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020
CIN:L27204WB1979PLC032215

Website : www.stabletrading.in Email : secretarial@stabletrading.in

(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2021

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 A. Revenue from Operations			15.12	52.98	36.44	51.58
a) Interest Income	20.74	16.19	6.92	420.49	304.72	304.72
b) Dividend Income	29.09	391.40	1.80	5.40	5.40	7.20
c) Rental Income	1.80	1.80	-	-	-	-
d) Net gain on fair value changes	-	-	-	-	-	-
e) Other Income	-	16.15	20.00	26.15	35.00	55.00
f) Sales of Traded Goods	-	-	-	-	-	-
Total Revenue from operations (A)	51.63	425.54	43.84	505.02	381.56	418.50
B. Other Income						
Total Income from Operations (A+B)	51.63	425.54	43.84	505.02	381.56	418.50
2 Expenses				65.00	-	-
a) Purchase of Traded Goods	65.00	-	15.88	(44.72)	28.05	43.79
b) Change in inventories of stock - in - trade	(65.00)	12.49	3.27	12.98	15.08	17.28
c) Employees Benefits expenses	5.05	4.59	0.84	2.23	2.53	3.37
d) Finance Cost	-	0.75	-	-	-	-
e) Depreciation & Amortisation expense	0.74	-	7.27	56.00	11.18	111.97
f) Net loss on Fair value change	-	-	-	-	-	-
g) Other Expenses	22.37	27.36	-	-	-	-
h) Contingent Provision against Standard Assets	-	-	-	-	-	-
Total Expenses (a+b+c+d+e+f+g+h)	28.16	45.19	27.26	91.49	56.84	176.42
3 Profit/(Loss) before exceptional Items and tax	23.47	380.35	16.58	413.53	324.72	242.08
4 Exceptional Items gain/(loss)						
5 Profit/ (Loss) before tax	23.47	380.35	16.58	413.53	324.72	242.08
6 Tax Expense						60.00
Current Tax	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	60.00
	23.47	380.35	16.58	413.53	324.72	182.08
7 Profit / (Loss) for the period						
8 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
Due to Change in Fair Value of Investments	22,405.80	2,451.60	11,770.63	23,518.99	15,950.13	16,107.01
Due to remeasurements of post-employment benefit obligations	(5,126.44)	(560.93)	(2,649.65)	(5,381)	(3,649.39)	(3,685.12)
Deferred Tax	-	-	-	-	-	-
(b) Items that will be reclassified to profit or loss						
Total Other Comprehensive Income	17,279.36	1,890.67	9,120.98	18,137.85	12,300.74	12,421.17
9 Total Comprehensive Income for the period	17,302.83	2,271.02	9,137.56	18,551.38	12,625.46	12,603.25
10 Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35	222.35
11 Reserves Excluding Revaluation Reserves						37,846.23
12 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	1.06	17.11	0.75	18.60	14.60	8.19

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2022 and limited review of these results has been carried out by the Statutory Auditors of the Company.
- The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Provision of Income Tax will be considered on finalisation of audited financial results at the end of the year.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

Shankar Jha
Shankar Jha
Whole Time Director
DIN - 05248581

Place: Gurugram
Date: February 14, 2022

