

STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
PHONE NO. : 91-124-2574325, 2574326 Fax : 91-124-2574327
CIN : L27204WB1979PLC032215

30th May, 2025

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Stock Code : 10029386
Scrip ID : STABLE TRADING

Sub: Outcome of Board Meeting held on 30th May, 2025

Dear Sir,

We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors (the "Board") of Stable Trading Company Limited (the "Company") at its meeting held today i.e. May 30, 2025, inter alia, considered and approved

1. The Audited Financial Results for the quarter and financial year ended March 31, 2025. A copy of duly signed Audited Financial Results along with Audit Report issued by Statutory Auditors of the Company and declaration in respect of audit report with unmodified opinion on Audited Financial Results under Regulation 33 of SEBI listing Regulations, are enclosed.

The meeting of Board of Directors commenced at 3:00 P.M and concluded at 4:25 P.M.

Submitted for your kind information and record.

Thanking You,

Yours Faithfully,

For Stable Trading Company Limited

Akhilesh
(Company Secretary)

Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Results of the M/s Stable Trading Company Limited Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
M/s Stable Trading Company Limited ,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of M/s Stable Trading Company Limited (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement.

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the Act) read relevant rules issued thereunder and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31st, 2025, and for the year ended March 31st, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled



our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Emphasis of Matter

We draw attention to investments made by the Company in 12% Redeemable Cumulative Convertible Preference Shares of Crishpark Vincom Limited having investment value of Rs 150 lacs (no. of shares 75,000), where owing to regular losses and the negative Net Worth of Crishpark Vincom Limited, accumulated dividend up to the financial year ending 31st March 2025, on the said Preference shares has been waived off.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

The Standalone Financial Results has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

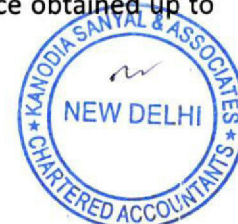


Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material it, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

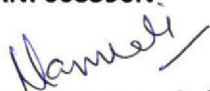
Other Matter

The Statement includes the standalone financial results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to nine months ended on December 31, 2024 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Kanodia Sanyal & Associates

Chartered Accountants

FRN: 008396N



(Namrata Kanodia)

Partner

UDIN: 25402909BMHZKN1480

Membership Number: 402909

Place: New Delhi

Date: May 30, 2025



STABLE TRADING COMPANY LIMITED					
Regd. Office :2/5, Sarat Bose Road, Flat No. 8A, 8th Floor, Kolkata - 700020					
CIN:L27204WB1979PLC032215					
Website : www.stabletrading.in			Email : secretarial@stabletrading.in		(Rs. in Lakhs except EPS)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER / YEAR ENDED 31ST MARCH, 2025					
PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operations					
a) Interest Income	13.34	24.34	46.28	117.18	144.70
b) Dividend Income	-	6.93	-	2,330.71	1,173.00
c) Rental Income	1.80	1.80	1.80	7.20	7.20
d) Sales of Traded Goods	-	-	387.93	-	1,593.67
e) Net Gain on Fair Value changes	15.00	-	-	15.00	-
Total Revenue from operations (a+b+c+d+e)	30.14	33.07	436.01	2,470.09	2,918.67
2 Other Income	31.61	50.94	-	114.63	0.40
3 Total Income (1 +2)	61.75	84.01	436.01	2,584.62	2,918.97
4 Expenses					
a) Finance Cost	3.17	2.88	0.02	15.11	0.02
b) Purchase of Traded Goods	-	-	-	-	1,505.00
c) Change in inventories of stock - in - trade	-	-	375.42	-	82.48
d) Employees Benefits expenses	2.98	9.33	7.44	45.01	24.05
e) Depreciation & Amortisation expense	0.77	0.76	0.50	3.04	2.01
f) Other Expenses	14.62	18.35	49.62	154.16	126.72
g) Contingent Provision against Standard Assets	2.26	(1.84)	0.78	(3.00)	2.39
Total Expenses (a+b+c+d+e+f+g)	23.80	29.68	433.78	214.32	1,722.67
5 Profit/(Loss) before exceptional items and tax (3 - 4)	37.95	54.33	2.23	2,370.30	1,196.30
6 Exceptional Items gain/(loss)	-	-	-	-	-
7 Profit/ (Loss) before tax (5 - 6)	37.95	54.33	2.23	2,370.30	1,196.30
8 Tax Expense					
Current Tax	592.82	-	301.97	592.82	301.97
Deferred Tax	4.15	-	0.40	4.15	0.40
Tax Adjustment for Earlier Years	-	(7.77)	-	(7.77)	-
Total Tax Expense	596.97	(7.77)	302.37	589.20	302.37
9 Profit / (Loss) for the period (7 - 8)	(559.02)	62.10	(300.14)	1,781.10	893.93
10 Other Comprehensive Income					
(a) Items that will not be reclassified to profit or loss					
Due to Change in Fair Value of Investments	(2,863.10)	17,784.55	(21,272.85)	(31,043.13)	1,26,164.35
Due to remeasurements of post-employment benefit obligations	(5.39)	-	0.28	(5.39)	0.28
Deferred Tax	19,004.49	(4,476.37)	6,354.32	26,097.43	(31,755.75)
(b) Items that will be reclassified to profit or loss					
Total Other Comprehensive Income	16,136.00	13,308.18	(16,918.25)	(4,951.09)	94,409.38
11 Total Comprehensive Income for the period (9 + 10)	15,576.98	13,370.28	(16,218.39)	(3,169.99)	95,303.31
12 Paid up Equity Share Capital (face Value Rs. 10/- each)	222.35	222.35	222.35	222.35	222.35
13 Reserves Excluding Revaluation Reserves	-	-	-	1,67,953.35	1,71,123.34
14 Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	(25.14)	2.79	(13.50)	80.10	40.20
Statement of Assets and Liabilities					
PARTICULARS	Rs. in Lakh				
	31-03-2025	31-03-2024			
ASSETS					
(1) Financial Assets					
a) Cash and Cash Equivalents		27.42	8.15		
b) Loans		846.46	2,553.23		
c) Investments		1,91,476.51	2,18,885.22		
		1,92,360.39	2,21,445.60		
(2) Non-Financial Assets					
a) Current Tax Assets (Net)		-	19.87		
b) Investment Property		17.34	19.16		
c) Property, Plant & Equipments		13.19	9.69		
d) Other non-financial assets		33.41	12.41		
		63.84	61.13		
Total Assets		1,92,414.33	2,21,506.73		
LIABILITIES AND EQUITY					
(1) Financial Liabilities					
a) Payables					
(i) Trade Payable					
(ii) Total outstanding dues of micro enterprises and small enterprises					
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises					
(ii) Other Payable					
(i) Total outstanding dues of micro enterprises and small enterprises			0.71		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			167.36		
b) Borrowings (Other than Debt Securities)					
(2) Non-Financial Liabilities			2.00		
a) Current Tax Liabilities (Net)			10.22	9.97	
b) Provisions			24,053.42	50,146.70	
c) Deferred Tax Liabilities (Net) liabilities			4.92	4.37	
d) Other Non-Financial liabilities			24,238.63	50,161.04	
(3) Equity			222.35	222.35	
a) Equity Share Capital			1,67,953.35	1,71,123.34	
b) Other Equity			1,68,175.70	1,71,345.69	
Total Liabilities and Equity			1,92,414.33	2,21,506.73	



Cash Flow Statement for the Year Ended 31st March, 2025		
PARTICULARS	Rs. in Lakh	
	31-03-2025	31-03-2024
A. Cash Inflow/(Outflow) from Operating Activities	2,370.30	1,196.30
Net Profit/(Loss) before Tax		
Adjustments for:-	3.04	2.01
Depreciation and amortisation	(117.18)	-
Interest Income	(113.87)	-
Unrealised Gain on Investment routed through PnL	(2,330.71)	-
Dividend Received / Profit or Loss on redemption of Investments	15.11	0.28
Finance Cost	(3.00)	2.37
Contingent provision for Standard Assets	(15.00)	-
Fair valuation gain of mutual fund through FVTPL	(191.31)	1,200.96
Cash Flow from Operating profit (loss) before working		
Changes in working capital :		
Adjustment for (Increase)/decrease in operating assets	1,706.77	-
Trade Receivables and Other Financial assets	(21.00)	(7.41)
Other current assets	-	62.48
Inventories	-	-
Adjustment for increase/(decrease) in operating liabilities	-	-
Trade payable	1.28	0.69
Other current liabilities	3.25	0.51
Provisions	-	-
Other current liabilities	-	-
Cash generated from Operations	1,498.99	1,257.23
Direct income tax (paid)/refunds	(568.57)	(310.96)
Net Cash flow from (used in) operating activities (A)	930.42	946.27
B. Cash Flow from Investing Activities		
Payment for Property, Plant & Equipment, Intangible assets	(4.72)	-
Proceeds from sale of Property, Plant & Equipment	1580.95	-
Net proceeds from sale/(purchase) of Investments	2330.71	-
Dividend Income	117.18	-
Interest Income	(5,199.39)	-
Purchase of Investments (MF + Shares)	113.87	-
Profit on sale of MF (Sale-Cost)	-	-
Interest Received	-	(950.13)
Loan and Advances (Net)	(1,061.40)	(950.13)
Net Cash flow from/(used in) Investing Activities (B)		
C. Cash Flow from Financing Activities		
Net increase/(Decrease) in borrowings	167.36	-
Interest paid	(15.11)	-
Net Cash Flow from /(used in) Financing Activities (C)	152.25	-
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	21.27	(3.86)
Cash and cash equivalents at the beginning of the year	8.15	10.01
Cash and cash equivalents at the end of the year	27.42	6.15

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2025.
- The Company is a NBFC which has one reportable segment i.e. Investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.
- Figures for the quarter ended 31st March 2025 are the balancing figures between Audited figures of financial year ended 31st March 2025 & Published figure upto third quarter of the financial year.
- Stable Trading Company Limited (the "Company") is a Non-Deposit taking Non-Banking Financial Company ("NBFC ND") registered with the Reserve Bank of India (the "RBI") and classified as NBFC- Middle Layer under the Master Direction - Reserve Bank of India (Non-Banking Financial Company- Scale Based Regulation) Directions, 2023 dated October 19, 2023, as amended read with the Scale Based Regulation (SBR): A Revised Regulatory Framework for NBFCs dated October 22, 2021 issued by RBI.
- Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

For Stable Trading Company Limited

Anand garg

Anand garg
Director
DIN - 07256063

Place: Gurugram
Date: May 30, 2025



STABLE TRADING COMPANY LTD.

PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
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CIN : L27204WB1979PLC032215

30th May, 2025

**The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001**

**Stock Code : 10029386
Scrip ID : STABLE TRADING**

**Sub: Declaration confirming issuance of Audit Report with 'Unmodified Opinion'
on the Standalone Financial Statements for the Financial Year ended 31st
March, 2025**

Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI through notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016. We hereby declare and confirm that the Statutory Auditors of the Company i.e. M/s. Kanodia Sanyal & Associates, Chartered Accountants, (Firm Registration No. 008396N), have issued their Audit Report with Unmodified opinion on the standalone Financial Result of the Company for the financial year ended 31st March 2025.

Kindly take the same on records.

Thanking You,

Yours Faithfully,

For Stable Trading Company Limited

**Shankar Kumar Jha
Chief Financial Officer**